

MINETECH RESOURCES BERHAD(575543-X)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS**Condensed Consolidated Income Statements****For the quarter ended 31 Mar 2005****(The figures have not been audited)**

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	Current Year Quarter ended 31 Mar 2005 RM'000	Preceding Year Corr. Quarter ended 31 Mar 2004 RM'000	Current Year To date ended 31 Mar 2005 RM'000	Preceding Year Corr. Period ended 31 Mar 2004 RM'000
Revenue	19,973	N/A	19,973	N/A
Cost of sales	(16,337)	N/A	(16,337)	N/A
Gross profit	3,636	N/A	3,636	N/A
Other operating income	766	N/A	766	N/A
Operating Expenses	(2,089)	N/A	(2,089)	N/A
Profit From Operations	2,313	N/A	2,313	N/A
Finance costs	(497)	N/A	(497)	N/A
Profit Before Tax	1,816	N/A	1,816	N/A
Taxation	(500)	N/A	(500)	N/A
Profit After Tax	1,316	N/A	1,316	N/A
Minority interest	0	N/A	0	N/A
Net Profit For The Period / Year	1,316	N/A	1,316	N/A
Earnings per share (sen)				
- Basic (Note 1)	2.92	N/A	2.92	N/A
- Diluted (Note 2)	2.39	N/A	2.39	N/A

N/A - Not Available

Notes

1. The number of fully paid up ordinary shares of RM1.00 each in issue as at 31 Mar 2005 was 45,000,000. The basic earnings per share have been calculated based on the weighted average number of shares issued as at 31 Mar 2005 after taking into account the issue shares during the period.
2. The fully diluted earnings per share have been calculated based on the enlarged issued and paid-up share capital of 55,000,000 which includes the 10,000,000 new ordinary shares to be issued on 18 Jul 2005 pursuant to the Initial Public Offering.

The Condensed Consolidated Income Statements should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.